



## MAJOR EVENTS OVERVIEW

### **AT&T Divestiture**

Shareowners received one share in each of the seven regional telephone companies for every ten shares of AT&T owned. Shareowners also had the option to purchase additional shares of Bell Atlantic Corporation ("Bell Atlantic") or NYNEX Corporation ("NYNEX") by selling shares in one or more of the other regional companies.

Record Date: December 31, 1983  
Effective Date: January 1, 1984

Allocation Ratios:  
Bell Atlantic 10.49%  
NYNEX 9.84%

### **Bell Atlantic/NYNEX Stock Splits**

In each of the following Bell Atlantic and NYNEX stock splits, shareowners received one additional share of stock for each share owned.

#### **Bell Atlantic Stock Splits**

Record Date: March 31, 1986  
Payable Date: April 17, 1986

Record Date: April 10, 1990  
Payable Date: May 1, 1990

Record Date: June 1, 1998  
Payable Date: June 29, 1998

#### **NYNEX Stock Splits**

Record Date: March 31, 1986  
Payable Date: May 1, 1986

Record Date: August 16, 1993  
Payable Date: September 15, 1993

### **GTE Stock Dividends**

In each stock dividend, shareholders of GTE Corporation ("GTE") common stock received 1/2 additional share for each share of stock owned as of the record date.

1954 Stock Dividend  
Record Date: April 22, 1954  
Payable Date: May 15, 1954

1955 Stock Dividend  
Record Date: June 3, 1955  
Payable Date: June 30, 1955

### **GTE/Contel Stock Splits**

In each stock split, shareholders of GTE common stock received one or more additional shares for each share of common stock owned as of the record date.

1960 3-for-1 Stock Split  
Record Date: April 20, 1960  
Payable Date: May 20, 1960

1987 3-for-2 Stock Split  
Record Date: January 14, 1987  
Payable Date: February 12, 1987

1990 2-for-1 Stock Split  
Record Date: May 23, 1990  
Payable Date: June 22, 1990

**Contel** 1989 2-for-1 Stock Split  
Payable Date: August 31, 1989

### **Contel Merger**

The merger of GTE and Contel became effective on March 14, 1991, with an exchange ratio of 1.27 shares of GTE common stock for each share of Contel common stock owned.

### **Bell Atlantic/NYNEX Merger**

The Bell Atlantic/NYNEX Merger was effective on August 14, 1997, with an exchange ratio of 0.768 shares of Bell Atlantic common stock for each share of NYNEX common stock owned. Fractional shares resulting from the exchange of your NYNEX stock into Bell Atlantic shares were sold at a price of \$74.235 per share.

### **Bell Atlantic/GTE Merger (Verizon Communications Inc.)**

The merger of Bell Atlantic and GTE to form Verizon Communications became effective on June 30, 2000, with an exchange ratio of 1.22 shares of Verizon Communications Inc. common stock for each share of GTE common stock owned. Fractional shares resulting from the exchange of your GTE stock into Verizon Communications shares were sold at a price of \$55.00 per share.

### **Verizon/MCI Merger**

The merger of MCI into Verizon became effective on January 6, 2006 with an exchange ratio of .5743 shares of Verizon Communications common stock and a cash payment of \$2.738 for each share of MCI common stock owned. Fractional shares resulting from the exchange of MCI shares into Verizon Communications shares were sold at a price of \$31.35 per share.

### **Verizon/Idearc Spin-off**

The spin-off from Verizon of its domestic print and Internet yellow pages directories publishing operations into Idearc Inc. became effective on November 20, 2006. In the distribution, each Verizon shareholder received one share of Idearc common stock for every 20 shares of Verizon common stock held as of 5:00 pm Eastern time on November 1, 2006. Fractional shares resulting from the spin-off were sold at a price of \$27.17 per share.

**Verizon/Northern New England Spinco Spin-off and Merger with FairPoint Communications, Inc.**

The spin-off from Verizon of its local exchange and related landline activities in Maine, New Hampshire and Vermont into Northern New England Spinco and the subsequent merger with FairPoint Communications, Inc. became effective on March 31, 2008. In the distribution, each Verizon shareholder received one share of FairPoint common stock for every 53.0245 shares of Verizon common stock held as of 5:00 pm Eastern time on March 7, 2008. Fractional shares resulting from the spin-off were sold at a price of \$7.717 per share.

**Verizon/New Communications Holdings Inc. Spinco Spin-off and Merger with Frontier Communications Corporation.**

The spin-off from Verizon of its local exchange and related landline activities in Arizona, Idaho, Illinois, Indiana, Michigan, Nevada, North Carolina, Ohio, Oregon, South Carolina, Washington, West Virginia, Wisconsin, and in portions of California bordering Arizona, Nevada and Oregon into New Communications Holdings Inc. Spinco and its subsequent merger with Frontier Communications Corporation became effective on July 1, 2010. In the distribution, each Verizon shareholder received one share of Frontier common stock for every 4.165977 shares of Verizon common stock held as of 5:00 pm Eastern time on June 7, 2010. Fractional shares resulting from the spin-off were sold at a price of \$7.1846 per share.