

VERIZON  
UP TO SPEED LIVE  
March 21, 2022 12:00 PM ET

>> ANDY: THIS IS ONE OF MY  
FAVORITE TIMES OF THE YEAR.  
YOU KNOW WHY?  
IT'S VERIZON STOCK TOGETHER  
TIME.  
THAT'S THAT PROGRAM THAT PUTS  
MORE MONEY IN ALL OUR POCKETS.  
AND IT'S REALLY GOT ME THINKING.  
LIKE WHAT AM I GOING TO DO WITH  
THIS YEAR'S PAYOUT?  
YOU KNOW IT'S NEVER TOO EARLY TO  
SAVE FOR A FUTURE, BRACES FOR  
YOUR KIDS, COLLEGE, RETIREMENT.  
BRACES?  
I'M NOT EVEN MARRIED YET.  
NOW'S THE TIME TO GO ALL- IN ON  
CRYPTO.  
YOU'VE ALWAYS WANTED A  
MOTORCYCLE.  
VROOM, VROOM.  
YOU CAN ALWAYS REINVEST IN  
VERIZON STOCK.  
[MULTIPLE CONVERSATIONS]  
>> ANDY: DECISIONS, DECISIONS,  
DECISIONS.

>> ANDY: HELLO V TEAMERS THANK  
YOU FOR JOINING US FOR A VERY  
SPECIAL UP TO SPEED.  
THIS IS - - CHECKING THE CLOCK - -  
STOCK TOGETHER TIME.  
IT'S REALLY A GREAT TIME.  
WE'VE GOT SAM HERE.  
HANS IS JOINING US VIRTUALLY, AS  
WELL.  
A TRUE HYBRID ENVIRONMENT TODAY  
ON THIS VERY EXCITING STOCK  
TOGETHER.  
IT'S GOOD TO BE WITH YOU.  
>> SAM: YOU TOO ANDY.  
>> ANDY: LET'S START WITH HANS.  
LET'S TALK ABOUT STOCK TOGETHER.

I'M EXCITED.

I'M WEARING THE STOCK TOGETHER GEAR.

HANS, IT'S GOOD TO BE WITH YOU. TELL US WHY STOCK TOGETHER MATTERS SO MUCH TO YOU.

>> HANS: HEY, HEY, ANDY.

HEY, SAM.

IT'S ALWAYS GREAT TO SEE YOU. LOT OF PEOPLE MOVING AROUND. WE'RE ALL COMING BACK TO THE HYBRID WORK FORWARD AND IT'S JUST GREAT.

NOW STOCK TOGETHER, I SEE YOUR T- SHIRT, IT'S HARD TO AVOID TO SEE THAT YOU'RE MAKING A PROMO FOR IT.

BUT STOCK TOGETHER WAS A VERY IMPORTANT PIECE OF VERIZON 2.0. REMEMBER WHEN LAUNCHED VERIZON 2.0 WE FELT IT WAS IMPORTANT THAT EVERYBODY WAS PART OF OUR SUCCESS OF HOW WE MOVE FORWARD AS A COMPANY AND THAT'S WHY WE WANTED ALL V TEAMERS TO GET A PART OF OUR COMPANY BY GETTING STOCK EVERY YEAR.

AND THAT'S WHERE WE ARE CONTINUING SINCE WE LAUNCHED THIS AND THIS IS ACTUALLY SOMETHING THAT OUR BOARD IS SUPPORTING, THE WHOLE MANAGEMENT IS SUPPORTING, AND ALL OF US ARE PART OF THE COMPANY.

THAT'S WHY I'M EXCITED BECAUSE THIS IS JUST FORTIFYING THAT WE ARE A TEAM, WE ARE THE V TEAMERS, WE ARE PART OF IT ALL AND WE ARE TOGETHER MAKING THIS SUCCESS, BECAUSE EACH AND EVERY OF US ARE IMPORTANT TO THE SUCCESS AND HOW WE MOVE FORWARD AS A COMPANY REGARDLESS OF WHERE WE WORK.

SO THAT'S WHY IT'S AN IMPORTANT MOMENT.

AND OF COURSE I'M SUPER EXCITED THAT WE ARE LAUNCHING STOCK TOGETHER FOR THIS YEAR RIGHT NOW AND BOTH YOU AND SAM GET TO TALK MORE ABOUT IT IN DETAIL.

SO IN GENERAL I JUST WANT TO SAY, THIS IS PART OF OUR VERIZON 2.0 AND IT'S A WAY TO SEE THAT V TEAMERS ARE ALL PART OF THE SUCCESS OF THE COMPANY.

>> ANDY: IT'S AWESOME.

THE PRIDE YOU FEEL, THE SUCCESS THAT WE SHARE TOGETHER.

IT'S AWESOME.

AND IT'S ONE OF THOSE PROGRAMS WE'VE DONE THAT I ALWAYS THOUGHT IT REALLY SAYS A LOT ABOUT WHO WE ARE AS A COMPANY, WHO WE ARE.

THANKS FOR THAT, HANS.

TURNING TO SAM NOW, WHAT WOULD YOU LIKE V TEAMERS, SAM, TO KNOW ABOUT STOCK TOGETHER?

>> SAM: YEAH, FIRST OF ALL, WE NEED TO KNOW THIS IS REALLY UNIQUE AND SPECIAL.

HAVING A BROAD- BASED EQUITY PROGRAM, THERE ARE SO FEW OTHER LEADING COMPANIES THAT EVEN COME CLOSE TO HAVING SOMETHING REMOTELY LIKE THIS, SO IT IS SPECIAL HERE.

AND NOBODY ELSE PROVIDES THE AMOUNT OF SCALE OF THE GRANTS THAT WE DO.

AND SO WHEN YOU THINK ABOUT THIS BEING AN AMAZING, GREAT PLACE TO WORK.

HOW BUSINESS KEEPS EVOLVING.

HOW WE'VE BECOME MORE TRANSPARENT, MORE INCLUSIVE, HOW WE WANT VERIZON TO BE THE VERY BEST PLACE TO WORK IN THE WORLD, STOCK TOGETHER IS ONE OF THE MORE IMPORTANT CULTURE THINGS WE ARE BUILDING HERE.

>> ANDY: ABSOLUTELY.

YOU FEEL THE PRIDE, YOU FEEL THE ENERGY ON A DAY LIKE TODAY.

IT'S AWESOME.

SO FROM A PRACTICAL STANDPOINT LET'S CONTINUE A DEEP DIVE INTO STOCK TOGETHER HERE.

WHAT DO V TEAMERS NEED TO KNOW ABOUT HOW THIS ALL WORKS?

I KNOW THERE'S SOME LOGISTICS INVOLVED HERE.

>> SAM: YES, FIRST OF ALL THAT YOUR SHIRT IS VINTAGE.

SO YOU'RE NOT GOING TO BE ABLE TO FIND THIS LIMITED EDITION SHIRT.

BUT REALLY, STOCK TOGETHER IS QUITE SIMPLE.

HERE'S FIVE THINGS YOU SHOULD KNOW.

STOCK TOGETHER PROGRAM PROVIDES ANNUAL GRANTS OF VERIZON RESTRICTED STOCK UNIT AWARDS.

SO, THIS YEAR'S GRANT WAS MADE ON MARCH 1ST AND YOU'RE GOING TO SEE IT IN YOUR FIDELITY ACCOUNTS ON MARCH 31ST.

THE AWARDS ARE EARNED AND THEN PAID OUT IN THIRDS OVER A THREE- YEAR CYCLE.

FOR EMPLOYEES THAT WERE HERE WHEN THE AWARDS WERE GRANTED IN 2020 AND 2021, THOSE ONE- THIRD PORTIONS OF THEIR STOCK TOGETHER AWARDS ARE BEING PAID MARCH 22ND AND MARCH 29TH.

THESE PAYMENTS WILL BE AUTOMATICALLY DEPOSITED IN YOUR FIDELITY ACCOUNTS.

SO NOTHING YOU NEED TO DO THERE. YOU CAN LEARN A LOT MORE ABOUT THE PROGRAM AND HOW THE AWARDS WORK BY VISITING THE STOCK TOGETHER WEBSITE.

WE'VE GOT TONS OF INFORMATION, VIDEOS AND MATERIAL TO LEARN ABOUT THIS AMAZING, VALUABLE

REWARD.

>> ANDY: IT'S INTERESTING, SAM.  
I WAS THINKING ABOUT WHAT YOU  
WERE SAYING ABOUT HOW IT VESTS  
IN THIRDS AND I WAS THINKING  
ABOUT PIE CHARTS AND ALL OF A  
SUDDEN I WAS THINKING PIE HERE  
AND WE HAVE A PIE SO JUST MAKING  
SURE, SAM, WE ALL GET A PIECE OF  
THIS PIE, RIGHT?

>> SAM: YES.

>> ANDY: AND I'VE CUT IT IN  
THIRDS, THAT'S A VERY LARGE  
CHUNK THERE.  
AND WE'RE GETTING ALL OF THIS AS  
IT VESTS, RIGHT?

>> SAM: THAT'S EXACTLY RIGHT.  
SO THIS CAN BE YOUR THIRD.  
THAT FRACTION OF PIE LOOKS A  
SMIDGE BIGGER, THAT'S MY THIRD.

>> ANDY: OKAY, OKAY.  
I KNOW WE'VE GOT HANS HERE  
VIRTUALLY SO WE'LL SAVE A SLICE  
FOR HIM, BUT AS THIS PIE  
DEMONSTRATES, WE ALL GET A SLICE  
OF THE PIE ON STOCK TOGETHER  
DAY.

SO, HANS, WE HAVE A SLICE READY  
FOR YOU.

AS I LOOK FORWARD TO CHECK MY  
FIDELITY ACCOUNT, I WANNA CHECK  
BACK IN WITH HANS ON SOME FINAL  
THOUGHTS FOR STOCK TOGETHER.

>> HANS: FIRST, WELL, THANK YOU.  
OH, AND I'M LOOKING FORWARD TO  
THAT FANTASTIC PIE.

ANYHOW, I THINK THAT SAM SAID IT  
WELL, THIS IS VERY MUCH ABOUT US  
CREATING THE V TEAM CULTURE WE  
WANT TO HAVE AND A GREAT  
WORKPLACE WHERE WE ALL HAVE  
FEELING INSPIRED AND EMPOWERED  
TO BE PART OF OUR COMPANY.

AND OUR JOB IS TO ALSO MAKE THE  
PIE LARGER.

AND SO AS SOME OF YOU KNOW WE

HAD AN INVESTOR DAY I THINK IT WAS TWO WEEKS AGO WHERE WE TALKED ABOUT OUR ASPIRATION FOR GROWTH GOING FORWARD BASED ON ALL OUR CAPABILITIES, 5G AND THE COMPETENCIES WE HAVE.

WE CALL THEM THE 5 VECTORS OF GROWTH, AND I HOPE YOU ALL REMEMBER THAT.

IF WE DELIVER ON THE 5 VECTORS OF GROWTH, WE CAN ALL EVEN MAKE THE PIE LARGER AND THAT'S GOING TO BENEFIT ALL THE V TEAMERS AND THAT'S PART OF OUR CREDO AND WHAT WE ARE ASPIRING TO DO.

SO IT'S A LOT OF EXECUTION, SO WHEN YOU GET THE PIE, THAT'S GREAT, BUT WE WANT TO MAKE THE PIE LARGER, WHICH MEANS THAT WE NEED TO CONTINUE TO SEE THAT OUR SHAREHOLDERS AND OUR INVESTORS FEEL THAT WE ARE REALLY ON THE RIGHT PATH BECAUSE THAT MEANS THAT PIE IS GETTING LARGER.

SO ALL IN ALL IT'S A GREAT MOMENT FOR THE VERIZON 2.0, THE V TEAMERS, WE'RE ALL PART OF IT, WE DO THE STOCK TOGETHER.

SO THAT'S MY FINAL WORDS, BUT IT'S A LOT OF HARD WORK GOING FORWARD IN ORDER TO SEE THAT WE ENLARGE THAT PIE FOR ALL OF US THAT WE'RE ALL BENEFITING FROM THE SUCCESS THAT WE'RE ASPIRING FOR AND THAT WE HAVE LAID OUT IN OUR STRATEGIES AND OUR 5 VECTORS OF GROWTH AND ALL OF THAT, AND THE INVESTMENTS THAT WE HAVE DONE.

THAT'S IT, ANDY.

>> ANDY: ALRIGHT HANS, THANK YOU VERY MUCH.

LOOKING FORWARD TO GROWING THAT PIE TOGETHER AS A TEAM ON THIS STOCK TOGETHER DAY.

TAKE A WILD GUESS ON WHAT I'M

HAVING FOR LUNCH TODAY.  
THANKS TO HANS AND SAM, THANK  
YOU FOR BEING WITH US.  
AND I KNOW I'VE LEARNED A LOT  
ABOUT WHAT IT MEANS TO HAVE  
STOCK TOGETHER.  
AND THE QUESTION FOR YOU, V  
TEAM, WHAT ABOUT YOU?  
TELL US HOW YOU'RE GETTING EXCITED ABOUT IT.  
LET US KNOW YOU FEEL ABOUT BEING  
PART OF STOCK TOGETHER.  
AND, IF YOU WANT, SHARE ON  
SOCIAL AND TAG @INSIDEVERIZON.  
I DON'T KNOW IF YOU'VE GOT A PIE  
BAKING IN THE OVEN, THAT'S A  
GREAT LITTLE SELFIE RIGHT THERE,  
SO HAPPY STOCK TOGETHER DAY  
FOLKS AND UNTIL NEXT TIME,  
YOU'RE UP TO SPEED.