

VERIZON  
UP TO SPEED LIVE  
May 2, 2024 10:00 AM ET

>> IN THE HEART OF CENTRAL NORTH CAROLINA'S RENOWNED RESEARCH TRIANGLE IS A TOWN WITH INNOVATION IN ITS DNA.

CARY, NORTH CAROLINA.

HOME TO WORLD CLASS BUSINESSES AND A COMMUNITY OF OVER 187,000.

WHEN YOU VISIT CARY, BE SURE TO EXPLORE THE 31 PARKS FEATURING OVER 3,000 ACRES OF GREEN SPACE OR WALK SOME OF THE 85 MILES OF HIKING TRAILS WITHIN CITY LIMITS.

CARY ARTS CENTER OR THE KOKA BOOTH AMPHITHEATER HIGHLIGHT A THRIVING ART SCENE.

HEAD DOWNTOWN TO LOCAL RESTAURANTS WITH INNOVATIVE EXPRESSIONS, CONVERSION WITH LOCAL FLAVORS.

ONCE YOU ARE FULL AS A TICK, HEAD TO DOWNTOWN CARY PARK WITH 57 ACRES, OUTDOOR PLAY SPACES, OUTSIDE PERFORMANCE VENUE AND ELEVATED SKY WALK. AND THE CORNER FROM DOWNTOWN CARY, FIND OUTSIDE WEST END PARKWAY BUILDING HOME TO 1500 V TEAMERS.

THIS STRONGHOLD HOSTS THE 5G ACCELERATION PEOPLE AND IOT AND PRIVATE NETWORK.

AND THE EVENT CENTER WITH RESPONSES AND RECOVERIES FROM ALL EVENTS AND THE FAA NETWORK OPERATIONS CENTER.

COME FOR THE SOUTHERN HOSPITALITY AND STAY FOR THE LEADERSHIP.

CARRY ON, THE V TEAM IS PROUD TO WELCOME YOU TO CARY, NORTH CAROLINA.

>> CARY, MAKE SOME NOISE.

WELCOME V TEAM TO CARY, NORTH CAROLINA.

IT IS SO GOOD TO BE HERE WITH ALL OF YOU.

OUR 5TH UTS UP TO SPEED TOUR  
STOP!

I'M EXCITED TO HAVE CARY'S WF  
ENGAGEMENT LEADER CHAU DANG WITH  
US TODAY!

YOU KNOW HER WELL.

THANK YOU FOR WELCOMING UP TO SPEED.

>> WELCOME TO YOU AND THE ENTIRE TEAM TO THE HUB.

AS YOU CAN TELL, STANDING ROOM ONLY.

BY FAR THE BEST ENGAGED HUB.

WE TALK ABOUT THE THINGS WE LOVE ABOUT CARY, BUT YOU CAN SEE IN THE OPENING REEL THERE IS SO MUCH TO LOVE ABOUT CARY.

WHAT I LOVE MOST CARY ARE THE V TEAMERS RIGHT HERE IN THIS HUNDRED. AS PART OF ENGAGEMENT HUB, I CAN TELL YOU WHEN WE FIRST KICKED THAT OFF, THE AMAZING OUTREACH FROM EACH AND EVERY ONE OF THE V TEAMERS HERE WHO RAISED THEIR HANDS WANTING TO LEAN IN, WANTING TO BE A MARKET

OF ALL OF THE EVENTS.

VOLUNTEERING.

WE'VE HOSTED SO MANY EVENTS SINCE WE STARTED OUT WITH THE ENGAGEMENT.

>> I'VE HEARD.

I'VE BEEN HEARING ABOUT ALL THE EVENTS AND EVERYONE BEING ABLE TO COME TOGETHER.

EVERYONE WILL BE HAPPY TO DO SOMETHING LIKE THIS AND SEEING EACH OTHER, MAYBE THEY HAVEN'T IN A WHILE, SO IT IS GREAT TO SEE THIS. I'VE MET SO MANY OF YOU, AS WELL, WHICH IS AWESOME.

>> WHAT HAVE YOU LIKED SO MUCH ABOUT THE CARY HUB SO FAR?

>> THE PARK I DIDN'T GET TO GO TO YET.

EVERYONE KEEPS TELLING ME ABOUT THE PARK.

I NEED TO TAKE TIME TO SEE THE PARK.

THE LAKE.

IS THAT A LAKE OR A HUGE -- THAT IS A HUGE BODY OF WATER I WANT TO GO AND SEE.

IT ALSO HAS BEEN GREAT TO MEET ALL OF YOU.

I MET SUBA, ANDREA, DANNY, SO MANY GREAT FOLKS IN THE AUDIENCE AND JUST BEING ABLE, I ALWAYS SAY WITH UP TO SPEED WE TALK TO EMPLOYEES BUT TO BE ABLE TO MEET THE PEOPLE THAT WE TALK TO EVERY SINGLE WEEK ON UP TO SPEED, PRICELESS.

>> IT IS ABSOLUTELY AMAZING.

AS YOU MENTIONED, ALL THE EVENTS THAT YOU HOSTED.

LAST WEEK WE HOSTED ALONE FOUR EVENTS, ONE OF THEM IS THE TAKE A CHILD TO WORK DAY, AND WE HAD THE PLEASURE OF INTRODUCING THE CHILDREN THAT WERE ABLE TO ATTEND TO ONE OF OUR MOBILE SATELLITE WITH THE VERIZON FRONT LINE RESPONSE TEAM, SO HUGE SHOUT OUT TO THE TEAMS FOR WELCOMING THE CHILDREN AND HELP WELCOMING THE V TEAMERS ABLE TO PARTICIPATE IN THAT, AS WELL.

>> THAT'S AWESOME.

WE LOVE TAKE YOUR CHILD TO WORK DAY.

SO DUTY.

ALL RIGHT.

SO IT IS ALSO MAY, WE'RE KICKING OFF ASIAN AMERICAN PACIFIC ISLANDER MONTH.

TELL US WHAT IS IN SUPPORT FOR THAT, AND WHAT DOES THAT MEAN FOR YOU.

>> FOR ME, I AM A FIRST GENERATION IMMIGRANT SO IT IS A CHANCE TO REFLECT AND THE SACRIFICES MY FAMILY HAD TO MAKE WHEN WE ESCAPED FROM VIETNAM TO COME TO THE U.S.

I AM A PROUD ASIAN AMERICAN AND I AM GRATEFUL EVERY DAY FOR THE OPPORTUNITY THIS COUNTRY HAS GIVEN ME TO BE ABLE TO CELEBRATE MY CULTURE AND CELEBRATE MY IDENTITY FREELY.

IN TERMS OF THE EVENTS THAT WE HAVE IN STORE FOR THIS MONTH IN CELEBRATION OF ASIAN AMERICAN AND PACIFIC ISLANDERS, WE HAVE A MARQUEE EVENT ON LINKEDIN LIVE THAT IS GOING TO BE SCHEDULED AND MAY

15, SO PLEASE CHECK OUT THE EVENT THAT IS GOING TO BE ON LINKEDIN. ANDY CHOY AND OUR OUTSTANDING BUSINESS LEADERS ARE GOING TO LEAD A DYNAMIC CONVERSATION YOU REALLY DON'T WANT TO MISS.

>> THAT SOUNDS AWESOME.

HELLO TO ANDY.

I'LL DEFINITELY BE ON TO SEE OUR FELLOW UP TO SPEEDER THERE.

THAT'S AWESOME, CHAU.

THANK YOU FOR ALLOWING US TO COME TO CARY.

IT HAS BEEN GREAT.

WE WILL CATCH UP WITH YOU RIGHT AFTER.

>> THANK YOU SO MUCH FOR COMING.

>> THANK YOU, CHAU.

ALL RIGHT.

THIS IS UP TO SPEED, SO WE HAVE MORE NEWS FOR YOU.

WITH THAT, I WILL HAVE HANS COME AND JOIN ME UP ON THE STAGE.

HELLO.

>> HEY.

>> THIS IS A GREAT CROWD, RIGHT?

>> IT IS A GREAT GROUP AND GREAT SPACE.

THE PEOPLE IN FRONT OF IT.

IT IS GREAT TO BE ON UP TO SPEED AND OF COURSE FIRST A SHOUT OUT ON EVERYONE THAT IS FOLLOWING US, GREAT THEIR JOINING AND GREAT TO SEE SO MANY OF YOU HERE TODAY AT THE CARY OFFICE.

IT IS AN AMAZING DAY HERE.

THE WEATHER IS PERFECT.

>> THE WEATHER IS PERFECT.

I WISH IT WAS LIKE THIS IN JERSEY.

I'M TIRED OF BEING COLD.

I NEED THIS WEATHER.

LET'S GET TO THE BUSINESS NOW.

HANS, I'VE BEEN FOLLOWING YOU.

YOU'VE BEEN ALL OVER.

TELL US ABOUT THAT.

CATCH US UP.

>> THERE IS A LOT OF THINGS HAPPENING.

FIRST OF ALL, WE HAD THE WHOLE LEADERSHIP TEAM HERE, AS WE HEARD. WE USUALLY TAKE TWO, THREE TIMES A YEAR AT LEAST AS A GROUP AND GO OUT TO IMPORTANT HUBS.

THIS IS AN IMPORTANT HUB, WE HAVE MANY OF THEM AROUND THE GLOBE AND HERE IN THE U.S.

WE HAVE A CHANCE TO MEET EVERYONE WORKING HERE AND THIS IS OF COURSE AN OFFICE THAT HAS MANY DIFFERENT FUNCTIONS FOR VERIZON, WHICH WE REALLY LIKE BECAUSE THEN YOU ACTUALLY CAN GET TO MEET TEAM MEMBERS WORKING FOR OPERATIONS, FOR VBG, WHATEVER IT MIGHT BE.

HERE IT IS MORE ABOUT OPERATIONS THAN VCB SO WE THOUGHT THE MORNING

MEETING WITH THE LEADERS FROM VBG AND FANTASTIC, I LOVE IT, AND IT IS GOOD SO WE WILL CONTINUE TODAY TO MEET ALL THE V TEAMERS HERE IN CARY AND WE WILL HAVE A LEADERSHIP TEAM MEETING BEFORE WE SPLIT UP IN THE AFTERNOON.

THAT'S WHY WE'RE HERE.

THAT IS WHY IT IS SO IMPORTANT TO COME OUT AND MEET ALL OF YOU AND GET THE FEEDBACK WHERE WE ARE.

OTHER THAN THAT, A LOT OF THINGS HAPPENING.

I WAS LOOKING AT MY CALENDAR BECAUSE I DON'T REMEMBER WHAT I'VE DONE RECENTLY, BUT I THINK I'VE BEEN ON STAGE A COUPLE OF TIMES.

SOMETIMES YOU ARE SO PROUD OF WHAT WE'RE DOING AS A COMPANY WHEN YOU ARE ON THE STAGE, I WAS IN A TIME 100 STAGE EARLIER THIS WEEK, AND MAYBE THE PREVIOUS WEEK AND I WAS ALSO ON GLOBAL CITIZEN AND NOW BOTH GLOBAL STAGES WHERE THERE IS A LOT OF DIFFERENT STAKEHOLDERS MISSING. I WAS TALKING MAINLY ABOUT OUR COMMITMENT TO RESPONSIBLE BUSINESS AND TALKED A LOT ABOUT OUR COMMITMENT OF EDUCATING 10 MILLION STUDENTS OVER 10 YEARS WITH OUR VERIZON INNOVATIVE LEARNING AND HOW THAT IS CONNECTED TO OUR BUSINESS WITH BROADBAND, CONNECTIVITY, STEM EDUCATION.

MANY OF YOU PROBABLY KNOW WE'RE DOING THE VERIZON INNOVATIVE LEARNING.

WE'VE DONE IT FOR MANY YEARS.

WE HAVE EDUCATED NOW 7 MILLION STUDENTS ACROSS THE COUNTRY.

OUR GOAL IS 10 BY 2030 SO THE TEAM IS DOING GREAT.

AGAIN, STUDENTS THAT ENROLLED IN SCHOOL OR SOMETHING LIKE THAT HAVE NOW BEEN TAKING THE GRADUATION COLLEGE.

AND WHEN YOU SEE THAT WE HAVE BEEN PART OF THAT, AND NOT ONLY GIVING THEM BROADBAND BECAUSE BROADBAND IS OF COURSE THE FUNDAMENTAL BUT WE'RE GIVING THEM THE ADVICE, THE DIGITAL STEM EDUCATION THE TEACHERS CAN EDUCATE THEM ON AND YOU SEE IT HOLISTICALLY AND THESE STUDENTS ARE USUALLY SCHOOLS THAT DON'T HAVE THOSE ECONOMIC CONDITIONS TO ACTUALLY DO THAT SO GREAT WORK BUT WE'RE ALL INTO IT AND IT IS OUR BUSINESS.

WE DO THIS BUSINESS.

WE NEED TIME TOGETHER AND YOU'RE REALLY PROUD WHEN YOU ARE IN A BIG STAGE TALKING ABOUT IT SO THAT'S WHAT I'M TALKING ABOUT RECENTLY, BUT PROBABLY LOTS OF OTHER THINGS I'VE BEEN DOING, AS WELL.

REALLY PROUD OF THE V TEAM AND HOW WE'RE SHOWING UP IN OUR SOCIETY. BUT THAT COMES ALONG THAT WE'RE PERFORMING WELL AS A COMPANY.

IF WE DO THAT, WE GET TO USE THE PLATFORM TO SHOW UP REALLY GREAT IN OUR SOCIETY.

AND WHEN I HAD A TIE, REMEMBER THAT?

>> I DO REMEMBER THE TIE.

>> THE TIE, WE HAD THE 1<sup>ST</sup> QUARTER, WE HAD A GOOD QUARTER.

WE DIDN'T HAVE A GREAT BUT WE HAD A GOOD QUARTER SO I PUT ON A TIE.

NOW THE RUMORS ARE, IF WE HAVE A GREAT QUARTER, WHAT WILL I WEAR?  
>> MAYBE THE LEATHER JACKET WILL COME BACK OUT.

>> I'M NOT GOING TO TELL YOU, BUT WE HAVE A GREAT QUARTER, YOU WILL SEE.

I HOPE WE WILL HAVE A GREAT QUARTER SOONER OR LATER.

I LOOK AT TONY, MY CFO, AND THE MANAGEMENT TEAM TO WORK WITH ALL OF YOU TO CONTINUE THAT AND SEE SEQUENTIAL IMPROVEMENT.

I GOT THE QUESTION, WHAT WE REALLY NEED TO DO.

WE NEED TO CONTINUE THAT SEQUENTIAL IMPROVEMENT.

WHEREVER YOU'RE WORKING IN THE COMPANY, ALWAYS RELENTLESS IMPROVEMENTS.

FINDING A BETTER WAY TO SO THINGS EVERY DAY.

THAT'S VERIZON.

THAT'S OUR WAY AND THAT'S HOW WE SERVE OUR ECONOMY EVEN BETTER BUT I THINK I DO A LITTLE BIT BETTER TODAY FOR MY CUSTOMER OR MY UNIT OR COLLEAGUES.

THAT IS HOW WE WILL SUCCEED AND BE THE BEST COMPANY IN THE COUNTRY.

THAT IS A LONG SUMMARY OF WHAT I'VE BEEN DOING, SORRY.

>> NO, THAT'S GOOD.

THANK YOU FOR GIVING US AN INSIDE LOOK AT WHAT YOUR DAY-TO-DAY LOOKS LIKE.

>> I WAS OUT RUNNING THIS MORNING.

>> WERE YOU?

>> JUST BEAUTIFUL PLACE.

>> DID YOU GO TO THE PARK EVERYONE HAS BEEN TALK ABOUT?

>> I WENT TO THE PARK.

NO ONE WAS THERE.

I DIDN'T SEE ANY OF THESE PEOPLE TALKING ABOUT IT.

>> THANK YOU FOR ALL THOSE UPDATES AND MAKING SURE WE CONTINUE TO BE UNSTOPPABLE THIS QUARTER.

YOU HEARD IT HERE, FOLKS.

LET'S MAKE IT HAPPEN.

NOW LET'S CONTINUE WITH MORE UPDATES SO WE'LL BRING ON SAM TO TALK HR THINGS.

HELLO, SAM.

HOW AMAZING IS THIS ROOM.

WE WILL NEED TO GET A SELFIE.

I LOVE THIS BACKGROUND.

>> WE HAVE TO FIGURE THAT OUT.

>> I'M SORRY, I'M RIGHT HANDED.

ALL RIGHT!

>> OKAY.

THIS PLACE IS GIVING ME LIFE.

BEFORE WE TALK ABOUT WHAT IS GOING ON WITH THE BUSINESS, SOME E-MAILS GOING AROUND, WHAT WE'RE UPDATING ON WHAT ARE YOU GOING TO WEAR NEXT?

>> THERE IS A POLL IN THE CHANNEL THAT IS GIVING ME LIFE ON VOTING ON WHAT YOU SHOULD WEAR NEXT.  
GO AND VISIT THIS.

>> IT IS A COMPETITIVE CREW.  
I THINK WE'RE GOING TO MAKE IT HAPPEN.  
SO, THANKS, RAQUEL.

THERE IS SUCH AMAZING STUFF GOING ON NOW.  
THE ENERGY OF THE V TEAMERS AND WHAT MAKES US SO SPECIAL IS OUR PEOPLE.  
THIS IS OUR SECRET SAUCE.

THIS, THE PEOPLE WATCHING NOW AND ALL OF OUR LOCATIONS, AND YOU'LL START WITH THE MASSIVE THANK YOU TO OUR MAJORITY OF ALL OF OUR EMPLOYEES WHO ARE IN THE FIELD EVERY SINGLE DAY IN THE STORE, FRONT LINE WITH OUR CUSTOMERS, THANK YOU.

YOU ARE THE HEART OF WHAT WE DO AND WHAT THIS COMPANY IS ALL ABOUT.

>> AND, SOMETIMES WE DON'T REMEMBER, WE HAVE MORE PEOPLE IN THE FIELD EVERY DAY, GOING TO THE STORE.

WE ARE IN AN OFFICE, I'M OVER HERE BUT THE MAJORITY OF THE V TEAMERS ARE ACTUALLY MEETING OUR CUSTOMERS, THEY ARE IN THE STORE OR IN THE FIELD INSTALLING THINGS AND THAT IS WHAT WE ARE AND WHAT WE'VE ALWAYS BEEN, WHICH IS IMPORTANT TO REMEMBER.

>> EVEN IF WE'RE NOT, THE STORY IS HEAR FROM OUR TEAMS WHO I WENT TO DO A STORE VISIT TODAY, I WENT TO GO SEE WHAT THE TEAMS IN THE FIELD ARE DOING.

HOW WE IN OUR ROLES MAKE THE EXPERIENCE EASIER, MAKE THE CUSTOMER EXPERIENCE BETTER AND EMPLOYEE EXPERIENCE BETTER.

A HUGE THANK YOU TO THE V TEAM.

>> I FORGOT YOU AND I DID A STORE VISIT THIS WEEK.  
IT WAS THIS WEEK?

>> IT WAS THIS WEEK.

HANS AND I AND SHOUT OUT TO NANCY CLARK AND THE VALUE TEAM BECAUSE WE WENT AND VISITED SOME WALMARTS WHERE WE HAVE A TON OF OUR SALES ARE HAPPENING IN STORES AND OUR CUSTOMERS IN THOSE STORES, WE DO IT IN SOME OF OUR OTHER RETAIL LOCATIONS, INCLUDING TARGET.

>> AND THE PRESIDENTS OR VALUE BRANDS WORKING WITH SAM SO WE HAD A CHANCE TO GO TO WALMART, DISPLAY OUR PRODUCTS THERE.

WE WENT TO A TARGET.  
IT WAS REALLY GOOD.

>> PUSHING CARTS AROUND, BUYING SOME THINGS.  
BUT IT IS REALLY SPECIAL TO HAVE THE TEAMS THAT WE DO.  
AND SO YOU KNOW, YESTERDAY WE ALSO ANNOUNCED, WE HAVE OUR HYBRID EMPLOYEES, WHICH IS A SMALLER FRACTION OF OUR EMPLOYEE BASE IN THE U.S., JUST SHY OF 30,000 OF US OUT OF OUR 110,000.  
ONE THING WE'VE BEEN GETTING A TON OF FEEDBACK AND THANK YOU BECAUSE THE LAST YEAR SPECIFICALLY, OUR ABILITY TO HAVE A SPEAK-UP CULTURE AND DRIVE THAT FEEDBACK AND INSIGHT MAKES US BETTER.

ONE THING WE'RE GETTING MORE FEEDBACK ON IS CAN HE GET MORE CLARITY. WE WANT TO GET TOGETHER, THE SENSE OF BELONGING, COMMUNITY, ENERGY WE HAVE, WE WANT CONSISTENCY SO WE KNOW WE'RE PARTNERING TOGETHER SO WE HAVE COME OUT, THANK YOU TO THE TEAMS WHO HELPED FOCUS GROUPS AND ALL, TRYING TO GET THIS RIGHT.

AND SO FOR OUR HYBRID EMPLOYEES, YOU KNOW WE PUT OUT THAT CLARITY AND GETTING SOME OF THAT CONSISTENCY WITH A REAL DEEP FOCUS STILL ON THE FLEXIBILITY AND THE ABILITY TO STILL MEET OUR OWN WHOLE SELF AND THE NEEDS WE HAVE AS PEOPLE.

SO NOT BEING SUPER RESTRICTIVE BUT ALLOWING PEOPLE TO CONNECT TOGETHER.

ONE THING THAT I'VE HEARD A LOT OF IN FEEDBACK IS I WANT TO COME IN BUT I DON'T WANT TO BE ALONE, SO THAT LONELY WORD HITS ME HARD AND IT'S NOT WHO WE ARE.

>> AND I SEE THIS FOR THE HYBRID WORKFORCE, IN EVOLUTION, SEE THAT WE CONTINUE TO CREATE THE WORK SPACE WITH ALL OF US TO BE IN AND GETTING THAT CULTURAL INTERACTION AND SUPPORTING EACH OTHER.

THAT'S SO IMPORTANT BECAUSE WE ARE A TEAM, WE'RE NOT INDIVIDUALS, WE ARE A TEAM HERE THAT SUPPORTS OUR CUSTOMERS SO IT IS A NATURAL EVOLUTION FOR THE HYBRID.

AGAIN, WE ARE VERY FOCUSED ON THE FLEXIBILITY BUT WE'RE ALSO TALKING TO A LOT OF LEADERS AND SEEING THIS IS NEXT.

SO WE TALK A NEXT STEP.

THANK YOU FOR DOING WHAT YOU DO EVERY DAY FOR THE HYBRID WORKFORCE. WE THINK GETTING TOGETHER IS IMPORTANT.

>> AND THE MAJORITY OF THE HYBRID IS DOING THIS SO IT GIVES THAT CLARITY ACROSS TEAMS.

THANK YOU.

I HEARD FROM A LOT OF YOU ALREADY THIS MORNING, WE'RE ALREADY DOING THAT AND EXCEEDING THAT AND A SPECIAL SHOUT OUT AND THANK YOU TO THE LEADERS WHO ARE ALSO KIND OF HELPING THE TEAMS WITH THAT AND MESSAGING AND CREATING THE MAGNET, IF YOU WILL, AND MAKING THAT HIGHLY ENGAGING. THANK YOU.

THANK YOU, SAM AND HANS.

>> WE GO.

>> ALL RIGHT.

OKAY, I'M GOING TO DO A QUICK POLL.

QUICK HANDS, WHO REPRESENTS VGB IN THIS GROUP?

A GOOD AMOUNT OF YOU.

LUCKY FOR YOU, KYLE MALADY IS HERE.

WE'VE GOT A GOOD BUNCH HERE, KYLE.

>> WHAT A GREAT DAY.

YOU'VE GIVEN ME SO MUCH ENERGY.

THANK YOU, CHAU, FOR HOSTING A GREAT BREAKFAST THIS MORNING WITH SOME FELLOW EMPLOYEES.

WE GOT GREAT FEEDBACK HOW WE CAN RUN THE BUSINESS BETTER, THAT IS FANTASTIC.

WE DID TOURS.

JUST SEEING THE BREADTH OF WORK YOU DO ON A DAILY BASIS.

THE REBEL CALL, UNDER SEA CUT, BACK IN THE GREEN.

FOLKS IN THE BACK WORKING ON THE CONTACT CENTER STUFF.

THANK YOU FOR WHAT YOU DO.

WHEN WE COME IN THE FIELD AND SEE WHAT YOU'RE DOING DAY IN AND DAY OUT, IT GIVES US ENERGY.

THANK YOU FOR TODAY.

WE HAVE A LONG WAY TO GO, BUT WE'RE GOOD FOR THE FIRST TWO HOURS.

>> I WAS GOING TO ASK YOU ABOUT THAT GREAT REPORT YOU HAD YESTERDAY.

THE DATA BREACH INVESTIGATIONS REPORT, DBIR FOR SHORT.

>> FOR THOSE WHO MAY NOT KNOW, DBIR IS OUR 17<sup>th</sup> YEAR.

IT IS A REPORT, IT IS THE REPORT THAT ANYBODY IN THE CYBER WORLD LOOKS AT TO SEE WHAT IS GOING ON IN TERMS OF TRENDS IN CYBER SECURITY.

WE WERE DOWN IN D.C. YESTERDAY, MYSELF AND NASRIN, AND CHRIS NOVAK WHO WORKS IN VBG AND WE UNVEILED THE NEW REPORT AND WE SAID THE NEW TRENDS HAPPENING AND WHAT IS GOING ON.

CYBER IS EVER EVOLVING.

WHAT YOU SHOULD FEEL GOOD ABOUT AS A VERIZON MEMBER IS WE ARE ON THE CUTTING EDGE OF WHATEVER IS GOING ON IN CYBER AND WE HAVE A TON OF CUSTOMERS INCLUDING THE FEDERAL GOVERNMENT IN THE UNITED STATES AND AUSTRALIA WHO LOOK TO HELP THEM WITH OUR CYBER POSTURE.

WE PUT THIS REPORT OUT SO PEOPLE CAN INCREASE THEIR KNOWLEDGE IN WHAT IS GOING ON AND WE ARE THERE TO HELP THEM IF THEY NEED OUR HELP.

WE PAID \$2.7 BILLION IN DIVIDENDS YESTERDAY.

SO THAT IS ALWAYS HAPPY FOR EVERYBODY.

BUT ON THE CYBER FRONT I WOULD BE REMISS IF I DIDN'T POINT OUT, WHERE IS WES, I WANT TO THANK YOU PERSONALLY FOR ALL YOU'VE DONE FOR CYBER, SECURE OUR NETWORK OVER TIME, AND YOU KNOW, YOU'RE MOVING ON, BUT THIS COMPANY OWES YOU A DEBT OF GRATITUDE FOR KEEPING US SAFE SO THANK YOU FOR ALL YOU'VE DONE.

I'LL HAND IT BACK TO YOU.

>> THANK YOU, KYLE.

APPRECIATE THAT.

>> I'M GOING BACK TO MY SEAT THERE.

>> I'LL SEE YOU BEHIND ME.

ALL RIGHT, WELL, THANK YOU SO MUCH EVERYONE FOR WELCOMING ME TO CARY FOR UP TO SPEED.

IT HAS BEEN SUCH A PLEASURE.

IT IS A BEAUTIFUL CAMPUS.

I'M GOING TO ASK HANS, YOU WANT TO COME BACK UP SO WE CAN DO OUR LAST, CLOSE OUT AND IF YOU WANT TO SHARE.

>> I WANT TO THANK ANYONE FROM CARY AND EVERYONE ON THE STREAM FOR



THE GREAT WORK YOU'RE DOING.  
FOR ME, IT IS A GREAT HONOR TO LEAD THIS COMPANY EVERY DAY.  
IT'S GREAT.  
IT IS A GREAT COMPANY.  
GREAT PEOPLE IN THE COMPANY, AND I GET LOTS OF ENERGY BEING OUT THERE  
AND MEETING ALL OF YOU.  
>> ABSOLUTELY.  
SHOULD WE DO OUR CLASSIC --  
>> WE WILL DO OUR CLASSIC.  
>> WE SHOULD DO ONE HALF AND THEY SHOULD DO THE REST.  
WE WILL DO -- AND THEY WILL DO -- READY?  
OKAY.  
>> I'M READY.  
>> UNTIL NEXT TIME.  
>> YOU'RE UP TO SPEED!  
>> ALL RIGHT.